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following parts: (a) the

title, (b) the left or

debit side, and (c) the

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right or credit side. 2.

Disagree. The terms debit and credit mean left and right

respectively. 3.

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19. Yes. Net income does appear on the income statement—it is the result of subtracting expenses from revenues. In addition, net income appears in the owner's equity

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statement—it is shown
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