

## Integrated Audit Practice Case Solution Manual

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Solved: Assignment #2 Integrated Audit Practice Case 1. AI ...

The Integrated Audit Practice Case Suggested solutions Oceanview Marine Company 2-2 Preliminary Analytical Procedures — Summary of Ratio Analyses XX 2/19/2016 December 31, 2015 Liquidity: Although the liquidity ratios do not indicate there are any serious problem areas, they do reveal some possible warning signs: x The current ratio has declined by over 7% during the year. However, it is still above the 2:1 level.

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