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microeconomics. elasticity. price elasticity
of demand formula. inelastic. shows how
individuals and small organizations act and
make dec... how one variable changes in
response to another. $PED = \frac{\% \text{change in the quantity demanded}}{\% \text{change in the price}}$
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Praxis: For Test Takers: Preparation

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Materials

Law and International Business (18 questions/15%) International business environment and foundations, trade relations, U.S. court system, consumer, contract, and computer law. Marketing and Management (12 questions/10%) Marketing principles and mix, human resources, management functions. Professional Business Education (12 questions/10%)

Praxis Business Education: Content Knowledge Exam (5101)

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