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1. If the Financial Year from is 1st April 2016 and the Books Beginning from 1st January 2017 then what will be the Closing Date? A. 31st Dec 2016 B. 9th Sep 2016 C. 31st Dec 2017 D. 31st March

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Problems 2:

Prepare general journal entries for the following transactions of a business called Pose for Pics in 2016: Aug. 1: Hashim Khan, the owner, invested Rs. 57,500 cash and Rs.

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32,500 of

photography
equipment in the
business. 04: Paid
Rs. 3,000 cash for
an insurance policy
covering the next
24 months. 07:
Services are
performed and
clients are billed for
Rs. 10,000.

Journal Entry

Page 30/40

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are 6 types of
Accounting

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Vouchers in tally

For every entry we
have to think which
type of entry Assig
nment/Examples

Pass the following
entries in Tally
Maintenance

Charges Bill

Received from SK
Associates Rs

2500, Amt paid by
Cheque of SBI Bank

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Questions And
Answers
Examples (Mixed) -
Passing Entry in
Tally

Take the vskills
online tests in Tally
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preparation. Take
test Now and boost
your chances to
take a step closer
to your dream job!!

Tally ERP 9 Mock
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Pass the following
entries

1. Telephone
Bill Received from
Bharti Airtel Rs
2500 on 14 August.
Amt paid by Cheque
on 17 August-a-On
14th August Telepho
ne Expense Dr
2500 To Bharti
Airtel a/c 2500 On
17th August Bharti

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Airtel a/c Dr And
2500 To Bank a/c 2
500-ea-2. Professio
nal Service Bill

Tally Assignment
Answers - Passing
Entry in Tally
Accounting Package
- Tally Page 1 of 90
Basic concept of
accounting
Accounting : It is an
art of recording,

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classifying and
summarizing in
significant manner
and in terms of
money, transactions
and events which
are of financial
character and
interpreting the
results thereof.

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concept of

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