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Author: Benjamin
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upon thorough analysis,
promises safety of
principal and an
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approach Graham began
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refined with David
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was echoed by other
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is the one who estimates
the value of a stock
based on some key
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company's long-term prospects, quality of management, financial strength and capital structure, dividend record, and current dividend. Graham lists two types of intelligent investors.

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“value investing”—which shields investors from substantial error and teaches them to develop long-term strategies—has made *The Intelligent Investor* the stock market bible ever since its original publication in 1949. Over the years, market developments have proven the wisdom of Graham’s strategies.

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The intelligent investor

is the one who estimates

the value of a stock

based on some key

parameters like the

company's long-term

prospects, quality of

management, financial

strength and capital

structure, dividend

record, and current

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dividend. Graham lists two types of intelligent investors.

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publication in 1949.

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developments have
proven the wisdom of
Graham's strategies.

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An intelligent investor
always analyzes the

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long-term evolution and management principles of a company before investing. An intelligent investor always protects him- or herself from losses by diversifying investments. An intelligent investor never looks for crazy profits, but focuses on safe and steady returns.

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century, Benjamin

Graham, taught and

inspired people

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of its present price. The higher the price you pay, the lower your return will be. • No matter how careful you are, the one risk no investor can ever eliminate is the risk of being wrong.

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