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money market and understanding. the impact of the Fed's actions in this market. Activity 40 provides practice in relating monetary. policy to changes in the monetary variables such as. the federal funds rate, the money supply and velocity. Objectives. 1.

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in Figure 38.1. The Fed wishes to decrease the money supply from \$353 to \$303 by open market operations.

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written by Rae Jean B. Goodman, U.S. Naval Academy, Annapolis, Md. I N T E R E S T R A T E QUANTITY OF MONEY MS MD Figure 39.1 The Money Market. 206 Advanced Placement Economics Macroeconomics: Student Activities ' National Council on Economic Education, New York, N.Y. 4
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Goodman, U.S. Naval Academy,
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ACTIVITY 39 (continued) UNIT

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ACTIVITY 42 Answer Key UNIT

(C) Explain what you think will happen to the nominal rate of interest and the real rate of interest in the short run as the Fed continues to increase the money supply. Explain why. In the short run, both the nominal interest rate and the real interest rate will

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